

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF MICHIGAN
GRAND RAPIDS DIVISION**

In re:	§ Case No. 14-03166-SWD
	§
BRADLEY J MOOREHEAD	§
BRENDA J MOOREHEAD	§
	§
Debtors	§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 05/02/2014. The undersigned trustee was appointed on 05/02/2014.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. § 704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized gross receipts of \$1,134.95

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>\$0.00</u>
Administrative expenses	<u>\$0.00</u>
Bank service fees	<u>\$6.25</u>
Other Payments to creditors	<u>\$0.00</u>
Non-estate funds paid to 3 rd Parties	<u>\$0.00</u>
Exemptions paid to the debtor	<u>\$0.00</u>
Other payments to the debtor	<u>\$0.00</u>
Leaving a balance on hand of ¹	<u>\$1,128.70</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance on funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursements will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 11/25/2014 and the deadline for filing government claims was 10/29/2014. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.
7. The Trustee's proposed distribution is attached as **Exhibit D**.
8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$283.74. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$283.74, for a total compensation of \$283.74². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00, and now requests reimbursement for expenses of \$0.48, for total expenses of \$0.48.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 01/19/2015

By: /s/ Laura J. Genovich
Trustee

STATEMENT: This Uniform form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

ASSET CASES

Case No.: 14-03166-SWD
Case Name: MOOREHEAD, BRADLEY J AND MOOREHEAD, BRENDA J
For the Period Ending: 1/19/2015

Trustee Name: Laura J. Genovich
Date Filed (f) or Converted (c): 05/02/2014 (f)
§341(a) Meeting Date: 07/01/2014
Claims Bar Date: 11/25/2014

1	2	3	4	5	6	
Ref. #	Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully / Administered (FA) / Gross Value of Remaining Assets
1	Kellogg Community Federal Credit Union	\$15.00	\$0.00		\$0.00	FA
2	American One Credit Union	\$5.00	\$0.00		\$0.00	FA
3	Household goods and furnishings (in debtors' possession)	\$2,000.00	\$0.00		\$0.00	FA
4	Antique family secretary (in debtors' possession)	\$200.00	\$0.00		\$0.00	FA
5	Clothing, shoes, coats, etc. (in debtors' possession)	\$500.00	\$0.00		\$0.00	FA
6	Wedding bands (in debtors' possession)	\$1,000.00	\$0.00		\$0.00	FA
7	Browning single-barrel shotgun (in debtors' possession)	\$200.00	\$0.00		\$0.00	FA
8	Life Insurance through Bradley Moorehead's employment Death Benefit: \$100,000 on debtor's life; \$30,000 on joint debtor's life.	\$0.00	\$0.00		\$0.00	FA
9	Pepsi stock	\$200.00	\$0.00		\$0.00	FA
10	2003 Dodge Durango does not run (in debtors' possession)	\$500.00	\$0.00		\$0.00	FA
11	1999 Honda Shadow motorcycle (in debtors' possession)	\$800.00	\$0.00		\$0.00	FA
12	2008 Toyota Scion TC	\$9,500.00	\$0.00		\$0.00	FA
13	2005 Dodge Dakota (in debtors' possession)	\$7,000.00	\$0.00		\$0.00	FA
14	PREF TO S & S (u) ACQUISITIONS	\$0.00	\$1,050.00		\$0.00	FA
15	PREF TO MIDLAND (u) FUNDING (garnishment)	\$0.00	\$1,600.00		\$1,134.95	FA

TOTALS (Excluding unknown value)

\$21,920.00	\$2,650.00	\$1,134.95	\$0.00
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Gross Value of Remaining Assets

Major Activities affecting case closing:

01/15/2015 01/15/2014: Prepare case for closing -- review FA and UTC codes, check for amended schedules and bar date, review/import/map all proofs of claim, disallow tardy claim #11. JY
01/14/2015 NTFR filed
12/09/2014 12/09/2014: Send follow up to Bomia. JY
10/30/2014 10/30/2014: Send email to DA requesting copies of checks to S&S. JY
09/30/2014 09/30/2014: Send follow up correspondence to S&S. JY
08/26/2014 LTR fr Mary Jane M. Elliott re: will be sending check for \$1,134.95 (diff. fr requested) for garnished funds. tnh

ASSET CASES

Case No.:	<u>14-03166-SWD</u>	Trustee Name:	<u>Laura J. Genovich</u>
Case Name:	<u>MOOREHEAD, BRADLEY J AND MOOREHEAD, BRENDA J</u>	Date Filed (f) or Converted (c):	<u>05/02/2014 (f)</u>
For the Period Ending:	<u>1/19/2015</u>	§341(a) Meeting Date:	<u>07/01/2014</u>
		Claims Bar Date:	<u>11/25/2014</u>

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully / Administered (FA) / Gross Value of Remaining Assets

08/22/2014 08/22/2014: Prepare/file Form 1 and NPD. JY
 08/22/2014 08/22/2014: Send pref demand letter to S&S (\$1,050) and to Midland Funding (\$1,600). JY

Initial Projected Date Of Final Report (TFR): 05/02/2016
 Current Projected Date Of Final Report (TFR): 05/02/2016

/s/ LAURA J. GENOVICH
 LAURA J. GENOVICH

Case No.	14-03166-SWD	Trustee Name:	Laura J. Genovich
Case Name:	MOOREHEAD, BRADLEY J AND MOOREHEAD, BRENDA J	Bank Name:	Pinnacle Bank
Primary Taxpayer ID #:	**-***6130	Checking Acct #:	*****0143
Co-Debtor Taxpayer ID #:		Account Title:	
For Period Beginning:	5/2/2014	Blanket bond (per case limit):	\$2,000,000.00
For Period Ending:	1/19/2015	Separate bond (if applicable):	

1	2	3	4	5	6	7	
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
09/15/2014	(15)	MARY JANE ELLIOTT PC IOLTA ACCT	Preference - Return of Garnishment	1241-000	\$1,134.95		\$1,134.95
10/02/2014		Pinnacle Bank	Pinnacle Analysis	2600-000		\$0.83	\$1,134.12
11/04/2014		Pinnacle Bank	Pinnacle Analysis	2600-000		\$1.83	\$1,132.29
12/02/2014		Pinnacle Bank	Pinnacle Analysis	2600-000		\$1.77	\$1,130.52
01/05/2015		Pinnacle Bank	Pinnacle Analysis	2600-000		\$1.82	\$1,128.70
TOTALS:					\$1,134.95	\$6.25	\$1,128.70
Less: Bank transfers/CDs					\$0.00	\$0.00	
Subtotal					\$1,134.95	\$6.25	
Less: Payments to debtors					\$0.00	\$0.00	
Net					\$1,134.95	\$6.25	

For the period of 5/2/2014 to 1/19/2015

Total Compensable Receipts:	\$1,134.95
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$1,134.95
Total Internal/Transfer Receipts:	\$0.00
 Total Compensable Disbursements:	\$6.25
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$6.25
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 09/15/2014 to 1/19/2015

Total Compensable Receipts:	\$1,134.95
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$1,134.95
Total Internal/Transfer Receipts:	\$0.00
 Total Compensable Disbursements:	\$6.25
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$6.25
Total Internal/Transfer Disbursements:	\$0.00

Case No. 14-03166-SWD
 Case Name: MOOREHEAD, BRADLEY J AND MOOREHEAD, BRENDA J
 Primary Taxpayer ID #: **-***6130
 Co-Debtor Taxpayer ID #: _____
 For Period Beginning: 5/2/2014
 For Period Ending: 1/19/2015

Trustee Name: Laura J. Genovich
 Bank Name: Pinnacle Bank
 Checking Acct #: *****0143
 Account Title: _____
 Blanket bond (per case limit): \$2,000,000.00
 Separate bond (if applicable): _____

1	2	3	4	5	6	7	
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSE	ACCOUNT BALANCES
		\$1,134.95	\$6.25
			\$1,128.70

For the period of 5/2/2014 to 1/19/2015

Total Compensable Receipts:	\$1,134.95
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$1,134.95
Total Internal/Transfer Receipts:	\$0.00
Total Compensable Disbursements:	\$6.25
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$6.25
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the case between 05/02/2014 to 1/19/2015

Total Compensable Receipts:	\$1,134.95
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$1,134.95
Total Internal/Transfer Receipts:	\$0.00
Total Compensable Disbursements:	\$6.25
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$6.25
Total Internal/Transfer Disbursements:	\$0.00

/s/ LAURA J. GENOVICH

LAURA J. GENOVICH

Case No. 14-03166-SWD
 Case Name: MOOREHEAD, BRADLEY J AND MOOREHEAD, BRENDA J
 Claims Bar Date: 11/25/2014

Trustee Name: Laura J. Genovich
 Date: 1/19/2015

Claim No.:	Creditor Name	Claim Class	Claim Status	Uniform Tran Code	Amount Allowed	Amount Paid	Interest	Tax	Net Remaining Balance
	LAURA J. GENOVICH 1700 E. Beltline Avenue, NE Suite 200 Grand Rapids MI 49525	Trustee Compensation	Allowed	2100-000	\$283.74	\$0.00	\$0.00	\$0.00	\$283.74
	LAURA J. GENOVICH 1700 E. Beltline Avenue, NE Suite 200 Grand Rapids MI 49525	Trustee Expenses	Allowed	2200-000	\$0.48	\$0.00	\$0.00	\$0.00	\$0.48
6	MICHIGAN DEPARTMENT OF TREASURY Bankruptcy Unit PO Box 30168 Lansing MI 48909	Real Estate-Consensual Liens (mortgages, deeds of trust, PMSI)	Allowed	4110-000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Claim Notes: (6-1) Secured \$/0 allowed as said claim related to property not administered by the trustee In re: Padgett.

7	MICHIGAN DEPARTMENT OF TREASURY Bankruptcy Unit PO Box 30168 Lansing MI 48909	Real Estate-Consensual Liens (mortgages, deeds of trust, PMSI)	Allowed	4110-000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
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Claim Notes: (7-1) Secured \$/0 allowed as said claim related to property not administered by the trustee In re Padgett

5	MICHIGAN DEPARTMENT OF TREASURY Bankruptcy Unit PO Box 30168 Lansing MI 48909	Claims of Governmental Units	Allowed	5800-000	\$2,444.69	\$0.00	\$0.00	\$0.00	\$2,444.69
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Claim Notes: (5-1) Priority #2444.69 & unsecured #122.00 for Bradley & Brenda

1	CAVALRY SPV I, LLC 500 Summit Lake Drive, Ste 400 Valhalla NY 10595	General Unsecured § 726(a)(2)	Allowed	7100-000	\$480.94	\$0.00	\$0.00	\$0.00	\$480.94
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Claim Notes: (1-1) Cavalry SPV I, LLC as assignee of HSBC Bank Nevada, N.A./Capital One Bank USA, N.A.

Case No. 14-03166-SWD
 Case Name: MOOREHEAD, BRADLEY J AND MOOREHEAD, BRENDA J
 Claims Bar Date: 11/25/2014

Trustee Name: Laura J. Genovich
 Date: 1/19/2015

Claim No.:	Creditor Name	Claim Class	Claim Status	Uniform Tran Code	Amount Allowed	Amount Paid	Interest	Tax	Net Remaining Balance
2	CAVALRY SPV I, LLC 500 Summit Lake Drive, Ste 400 Valhalla NY 10595	General Unsecured § 726(a)(2)	Allowed	7100-000	\$472.54	\$0.00	\$0.00	\$0.00	\$472.54

Claim Notes: (2-1) Cavalry SPV I, LLC as assignee of HSBC Bank Nevada, N.A. \ Orchard Bank

3	CONSUMERS ENERGY COMPANY Attn: Legal Department One Energy Plaza Jackson MI 49201	General Unsecured § 726(a)(2)	Allowed	7100-000	\$4,188.29	\$0.00	\$0.00	\$0.00	\$4,188.29
4	US DEPT OF EDUCATION CLAIMS FILING UNIT PO BOX 8973 MADISON WI 53708-8973	General Unsecured § 726(a)(2)	Allowed	7100-000	\$30,551.33	\$0.00	\$0.00	\$0.00	\$30,551.33
5a	MICHIGAN DEPARTMENT OF TREASURY Bankruptcy Unit PO Box 30168 Lansing MI 48909	General Unsecured § 726(a)(2)	Allowed	7100-000	\$122.00	\$0.00	\$0.00	\$0.00	\$122.00

Claim Notes: (5-1) Priority $2444.69 & unsecured $122.00 for Bradley & Brenda

6a	MICHIGAN DEPARTMENT OF TREASURY Bankruptcy Unit PO Box 30168 Lansing MI 48909	General Unsecured § 726(a)(2)	Allowed	7100-000	\$50.00	\$0.00	\$0.00	\$0.00	\$50.00
7a	MICHIGAN DEPARTMENT OF TREASURY Bankruptcy Unit PO Box 30168 Lansing MI 48909	General Unsecured § 726(a)(2)	Allowed	7100-000	\$50.00	\$0.00	\$0.00	\$0.00	\$50.00
8	FLAGSTAR BANK J.J. Marshall & Associates PO Box 182190 Shelby Township MI 48318	General Unsecured § 726(a)(2)	Allowed	7100-000	\$574.42	\$0.00	\$0.00	\$0.00	\$574.42

Claim Notes: (8-1) OVERDRAWN ACCOUNT

Case No. 14-03166-SWD
 Case Name: MOOREHEAD, BRADLEY J AND MOOREHEAD, BRENDA J
 Claims Bar Date: 11/25/2014

Trustee Name: Laura J. Genovich
 Date: 1/19/2015

Claim No.:	Creditor Name	Claim Class	Claim Status	Uniform Tran Code	Amount Allowed	Amount Paid	Interest	Tax	Net Remaining Balance
9	CAPITAL ONE BANK (USA), N.A. PO Box 71083 Charlotte NC 28272-1083	General Unsecured § 726(a)(2)	Allowed	7100-000	\$738.77	\$0.00	\$0.00	\$0.00	\$738.77

Claim Notes: Account #1403

10	CAPITAL ONE BANK (USA), N.A. PO Box 71083 Charlotte NC 28272-1083	General Unsecured § 726(a)(2)	Allowed	7100-000	\$890.74	\$0.00	\$0.00	\$0.00	\$890.74
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Claim Notes: Acct #1229

11	SANTANDER CONSUMER USA Po Box 961245 Ft Worth TX 76161	Tardy General Unsecured 726(a)(3)	Allowed	7200-000	\$12,650.66	\$0.00	\$0.00	\$0.00	\$12,650.66
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\$53,498.60 \$0.00 \$0.00 \$0.00 \$53,498.60

Case No. 14-03166-SWD
 Case Name: MOOREHEAD, BRADLEY J AND MOOREHEAD, BRENDA J
 Claims Bar Date: 11/25/2014

Trustee Name: Laura J. Genovich
 Date: 1/19/2015

CLAIM CLASS SUMMARY TOTALS

Claim Class	Claim Amount	Amount Allowed	Amount Paid	Interest	Tax	Net Remaining Balance
Claims of Governmental Units	\$2,444.69	\$2,444.69	\$0.00	\$0.00	\$0.00	\$2,444.69
General Unsecured § 726(a)(2)	\$38,119.03	\$38,119.03	\$0.00	\$0.00	\$0.00	\$38,119.03
Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)	\$11,912.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tardy General Unsecured 726(a)(3)	\$12,650.66	\$12,650.66	\$0.00	\$0.00	\$0.00	\$12,650.66
Trustee Compensation	\$283.74	\$283.74	\$0.00	\$0.00	\$0.00	\$283.74
Trustee Expenses	\$0.48	\$0.48	\$0.00	\$0.00	\$0.00	\$0.48

Exhibit D

TRUSTEE'S PROPOSED DISTRIBUTION

Case No.: 14-03166-SWD
 Case Name: BRADLEY J MOOREHEAD
 BREND A J MOOREHEAD
 Trustee Name: Laura J. Genovich

Balance on hand: \$1,128.70

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Amount
6	Michigan Department of Treasury	\$5,956.06	\$0.00	\$0.00	\$0.00
7	Michigan Department of Treasury	\$5,956.06	\$0.00	\$0.00	\$0.00

Total to be paid to secured creditors: \$0.00
 Remaining balance: \$1,128.70

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Laura J. Genovich, Trustee Fees	\$283.74	\$0.00	\$283.74
Laura J. Genovich, Trustee Expenses	\$0.48	\$0.00	\$0.48

Total to be paid for chapter 7 administrative expenses: \$284.22
 Remaining balance: \$844.48

Applications for prior chapter fees and administrative expenses have been filed as follows:
 NONE

Total to be paid to prior chapter administrative expenses: \$0.00
 Remaining balance: \$844.48

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$2,444.69 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amt. of Claim	Interim Payments to Date	Proposed Payment
5	Michigan Department of Treasury	\$2,444.69	\$0.00	\$844.48

Total to be paid to priority claims: \$844.48
 Remaining balance: \$0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$38,119.03 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amt. of Claim	Interim Payments to Date	Proposed Amount
1	Cavalry SPV I, LLC	\$480.94	\$0.00	\$0.00
2	Cavalry SPV I, LLC	\$472.54	\$0.00	\$0.00
3	CONSUMERS ENERGY COMPANY	\$4,188.29	\$0.00	\$0.00
4	US DEPT OF EDUCATION	\$30,551.33	\$0.00	\$0.00
5a	Michigan Department of Treasury	\$122.00	\$0.00	\$0.00
6a	Michigan Department of Treasury	\$50.00	\$0.00	\$0.00
7a	Michigan Department of Treasury	\$50.00	\$0.00	\$0.00
8	Flagstar Bank	\$574.42	\$0.00	\$0.00
9	Capital One Bank (USA), N.A.	\$738.77	\$0.00	\$0.00
10	Capital One Bank (USA), N.A.	\$890.74	\$0.00	\$0.00

Total to be paid to timely general unsecured claims: \$0.00
 Remaining balance: \$0.00

Tardily filed claims of general (unsecured) creditors totaling \$12,650.66 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amt. of Claim	Interim Payments to Date	Proposed Amount
11	Santander Consumer Usa	\$12,650.66	\$0.00	\$0.00

Total to be paid to tardily filed general unsecured claims: \$0.00
 Remaining balance: \$0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows: NONE

Total to be paid for subordinated claims: \$0.00
 Remaining balance: \$0.00